

**IN THE DISTRICT COURT OF THE UNITED STATES
FOR THE MIDDLE DISTRICT OF ALABAMA
NORTHERN DIVISION**

In re)	CIVIL ACTION NO.
COLONIAL BANCGROUP, INC.)	2:09cv104-RDP-WC
SECURITIES LITIGATION)	

**JOINT NOTICE OF LEAD PLAINTIFFS' ENTRY INTO
STIPULATION AND AGREEMENT OF SETTLEMENT WITH
OFFICER AND DIRECTOR DEFENDANTS**

COME NOW Lead Plaintiffs Arkansas Teacher Retirement System, State-Boston Retirement System, Norfolk County Retirement System and City of Brockton Retirement System (collectively, "Lead Plaintiffs") and Defendants Robert E. Lowder, Sarah H. Moore, T. Brent Hicks, Lewis E. Beville, Augustus K. Clements, III, Robert S. Craft, Patrick F. Dye, Hubert L. Harris, Jr., Clinton O. Holdbrooks, Deborah L. Linden, John Ed Mathison, Milton E. McGregor, Joseph D. Mussafer, William E. Powell, III, James W. Rane, Simuel Sippial, Jr., and Edward V. Welch, (collectively, "Officer and Director Defendants") who hereby give notice to the Court of their entry, this day, into the Stipulation and Agreement of Settlement with Officer and Director Defendants ("Stipulation and Agreement") in this case. As a result of entering into the Stipulation and Agreement, these parties respectfully request that the Court suspend any obligation of the Officer or Director Defendants to respond

to the First Amended Consolidated Class Action Complaint for Violations of the Federal Securities Law and further request that Lead Plaintiffs be granted a period of fourteen (14) days from this date to apply to the Court for preliminary approval of this settlement.

WHEREFORE, Lead Plaintiffs and the Officer and Director Defendants jointly and respectfully request that the Court enter an order: (a) suspending any obligation of the Officer and Director Defendants to respond to the First Amended and Consolidated Class Action Complaint for Violations of the Federal Securities Laws, and (b) granting Lead Plaintiffs a period of fourteen (14) days from this date to apply to the Court for preliminary approval of Lead Plaintiffs' settlement with the Officer and Director Defendants. A proposed order for the Court's consideration is attached hereto as Exhibit A.

Respectfully submitted,

/s/ James W. Johnson
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This pleading is filed, with the joint consent of the above referenced counsel, by counsel for Officer Defendants Robert C. Lowder, Sarah H. Moore, and T. Brent Hicks.

CERTIFICATE OF SERVICE

I hereby certify that on this 1st day of August, 2011, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the following:

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[PROPOSED] ORDER

This cause having come before the Court on the Joint Notice of Lead Plaintiffs' Entry into Stipulation and Agreement of Settlement with Officer and Director Defendants, the Court hereby orders that: (a) the Officer and Director Defendants' obligation to respond to the First Amended and Consolidated Class Action Complaint for Violations of the Federal Securities Laws is hereby suspended, and (b) Lead Plaintiffs are granted a period of fourteen (14) days from the date of this Order to apply to the Court for preliminary approval of Lead Plaintiffs' settlement with the Officer and Director Defendants.

SO ORDERED, this the __ day of August 2011.

R. David Proctor
United States District Judge