

1 GEORGE A. RILEY (S.B. #118304)
O'MELVENY & MYERS LLP
2 Two Embarcadero Center, 28th Floor
San Francisco, California 94111-3823
3 Telephone: (415) 984-8700
Facsimile: (415) 984-8701
4 Email: griley@omm.com

5 MEREDITH N. LANDY (S.B. #136489)
PETER T. SNOW (S.B. #222117)
6 O'MELVENY & MYERS LLP
2765 Sand Hill Road
7 Menlo Park, California 94025
Telephone: (650) 473-2600
8 Facsimile: (650) 473-2601
Email: mlandy@omm.com
9 psnow@omm.com

10 Attorneys for Defendants
The PMI Group, Inc., L. Stephen Smith, David H.
11 Katkov, Donald P. Lofe, Jr., and Bradley M. Shuster

12 **UNITED STATES DISTRICT COURT**
13 **NORTHERN DISTRICT OF CALIFORNIA**

14 IN RE THE PMI GROUP, INC.
15 SECURITIES LITIGATION

Case No. C-08-1405-SI

CLASS ACTION

16
17 THIS DOCUMENT RELATES TO:
ALL ACTIONS
18

**DEFENDANTS' STATEMENT OF NON-
OPPOSITION TO PLAINTIFFS' MOTION
FOR CLASS CERTIFICATION**

19
20
21
22
23
24
25
26
27
28

1 Defendants The PMI Group, Inc., Stephen Smith, David H. Katkov, Donald P. Lofe, Jr.,
2 and Bradley M. Shuster (collectively “defendants”) take no position with respect to Plaintiffs’
3 Motion for Class Certification and neither oppose nor support the motion.

4 Defendants expressly reserve the right to challenge at later stages of the litigation any of
5 plaintiffs’ claims in this matter, including but not limited to their allegations and arguments
6 summarized in the motion. At the appropriate future time, defendants will set forth their positions
7 on all such issues, and defendants reserve all rights, defenses and positions in the interim.

8

9 Dated: June 17, 2010

O’MELVENY & MYERS LLP
GEORGE A. RILEY
MEREDITH N. LANDY

10

11

By: _____ /s/

12

George A. Riley

13

Attorneys for Defendants
The PMI Group, Inc., L. Stephen Smith, David
H. Katkov, Donald P. Lofe, Jr., and Bradley M.
Shuster

14

15

MP1:1195362.1

16

17

18

19

20

21

22

23

24

25

26

27

28