

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS

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IN RE HCC INSURANCE HOLDINGS, INC.	:	Civil Action No.: 07-CV-00801
SECURITIES LITIGATION	:	Hon. Sim Lake
	:	
	x	

**██████████ ORDER CONCERNING
DISTRIBUTION OF NET SETTLEMENT FUND TO
AUTHORIZED CLAIMANTS AND RELATED MATTERS**

WHEREAS Lead Plaintiffs Bristol County Retirement System and Plymouth County Retirement System ("Lead Plaintiffs"), on behalf of the Class (collectively, "Plaintiffs"), have moved this Court pursuant to Rule 23 of the Federal Rules of Civil Procedure for an Order authorizing: (a) distribution of the Net Settlement Fund established in this class action to Authorized Claimants, including Late Claimants; (b) the Claims Administrator to deem timely otherwise eligible claims that were submitted after the July 31, 2008 postmark deadline but received on or before December 1, 2009; (c) payment of fees charged and expenses incurred by the Claims Administrator in the amount of \$194,981.50; (d) the donation of any residual, unclaimed balance to ShareOwners.org, a private, nonsectarian, not-for-profit organization with Internal Revenue Code § 501(c)(3) tax deductible status; and (e) the destruction of claim forms and related documents after a certain period of time, and good cause appearing therefor,

The Court hereby Orders as follows:

1. The motion is granted to the extent provided for herein.
2. The Net Settlement Fund shall be distributed forthwith to Authorized Claimants, including Late Claimants, consistent with the Plan of Allocation of the Net Settlement Fund approved by the Court in the Final Judgment and Order dated July 17, 2008.

3. Otherwise eligible claims that were submitted after the July 31, 2008 postmark deadline but received on or before December 1, 2009 are hereby deemed timely and shall be included in the Settlement.

4. Strategic Claims Services, LLC ("SCS") shall be paid fees and expenses from the Net Settlement Fund in the total amount of \$194,981.50.

6. If economically feasible, there shall be a second distribution of any residual, unclaimed balance of the Net Settlement Fund to Authorized Claimants, including the Late Claimants, who have been located and cashed checks from the initial distribution. If such a second distribution is not economically feasible, Lead Counsel shall seek guidance from the Court concerning the disposition of the residual, unclaimed balance and submit briefing on, *inter alia*, the issue of whether a *cypres* distribution would be appropriate.

7. One year after the final distribution of the Net Settlement Fund, SCS may destroy any paper copies of the Proof of Claim forms and all related paper documentation, and three years after the final distribution of the Net Settlement Fund, SCS may destroy any electronic copies of the same.

IT IS SO ORDERED.

Dated: Dec. 28, 2009.



HON. SIM LAKE
UNITED STATES DISTRICT JUDGE