

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS**

IN RE HCC INSURANCE HOLDINGS, INC. SECURITIES LITIGATION	x : : : : x	Civil Action No.: 07-CV-00801 Hon. Sim Lake
---	----------------------------	--

██████████ ORDER APPROVING PLAN OF ALLOCATION

THIS MATTER having come before the Court on Lead Plaintiffs' application for approval of the Plan of Allocation of net settlement proceeds in the above-captioned action; the Court having considered all papers filed and proceedings had herein and otherwise being fully informed;

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

1. Pursuant to and in compliance with Rule 23 of the Federal Rules of Civil Procedure, this Court hereby finds and concludes that due and adequate notice was directed to persons and entities who are Class Members, advising them of the Plan of Allocation and of their right to object thereto, and a full and fair opportunity was accorded to persons and entities who are Class Members to be heard with respect to the Plan of Allocation.
2. No objections have been filed concerning the Plan of Allocation.
3. The Court hereby finds and concludes that the formula for the calculation of the claims of Authorized Claimants that is set forth in the Notice of Pendency of Class Action and Proposed Settlement, Motion for Attorneys' Fees and Settlement Fairness Hearing (the "Notice") sent to Class Members, provides a fair and reasonable basis upon which to allocate the net settlement proceeds among Class Members, with due consideration having been given to administrative convenience and necessity.

The Court hereby finds and concludes that the Plan of Allocation set forth in the Notice is, in all respects, fair and reasonable and the Court hereby approves the Plan of Allocation.

IT IS SO ORDERED.

DATED: July 17, 2008



THE HONORABLE SIM LAKE
UNITED STATES DISTRICT JUDGE