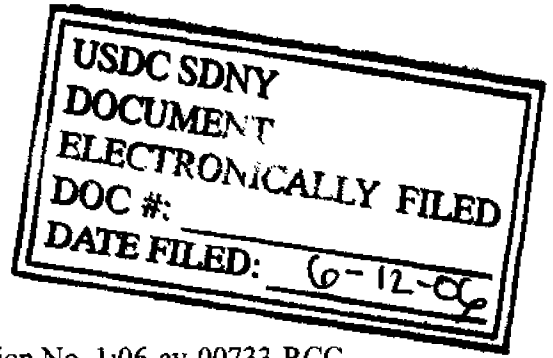


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



JACK REYNOLDS, Individually and On
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

REPSOL YPF, S.A., et al.,

Defendants.

RICHARD MURAD, Individually and On
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

REPSOL YPF, S.A., et al.,

Defendants.

Civil Action No. 1:06-cv-00733-RCC

CLASS ACTION

Electronically Filed Document

Civil Action No. 1:06-cv-01014-DLC

CLASS ACTION

~~REPSOL YPF, S.A., et al.,~~ ORDER CONSOLIDATING THE ACTIONS, APPOINTING LEAD
PLAINTIFF AND APPROVING SELECTION OF LEAD COUNSEL

Having considered the motion of class members Jack Reynolds, Charles A. Kubo and John L. Brooks, III (collectively, the "Repsol Investors Group") for Consolidation, Appointment As Lead Plaintiff And Approval Of Selection of Lead Counsel and the Memorandum of Law and Declaration of Mario Alba Jr., in support thereof, and good cause appearing therefor:

1. The Actions ~~are hereby~~ ^{were} consolidated; ^{on May 25, 2006 by oral order}
2. The Repsol Investors Group is hereby appointed Lead Plaintiff for the Class pursuant to Section 21D of the Securities Exchange Act of 1934; and

3. The law firms of Lerach Coughlin Stoia Geller Rudman & Robbins LLP and Schiffrin & Barroway, LLP are hereby appointed Lead Counsel.

4. *In light of and consistent with Defense Counsel's letter of May 31,*
IT IS SO ORDERED. *the parties are to submit a stipulation concerning service of process and a schedule for the filing of a consolidated amended complaint.*

DATED: June 9, 2006



THE HONORABLE RICHARD C. CASEY
UNITED STATES DISTRICT JUDGE