



4. If you are a member of the Settlement Class and you do not timely request exclusion in connection with the proposed settlement, you are bound by the terms of any judgment entered in the Class Action, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM AND RELEASE.

5. If you are NOT a member of the Settlement Class as defined in the Notice, DO NOT submit a Proof of Claim and Release Form.

CLAIMANT IDENTIFICATION

6. If you purchased EPE common stock and held the certificate(s) in your name, you are the beneficial purchaser as well as the record purchaser. If, however, you purchased this common stock, and the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

7. Use Part I of this form entitled "Claimant Identification" to identify each purchaser of record, if different from the beneficial purchaser ("nominee") of EPE common stock which form the basis of this claim. THIS CLAIM MUST BE SUBMITTED BY THE ACTUAL BENEFICIAL PURCHASER OR PURCHASERS, OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER OR PURCHASERS, OF THE STOCK UPON WHICH THIS CLAIM IS BASED.

8. All joint purchasers must sign this claim. Executors, administrators, guardians, conservators and trustees must complete and sign this claim on behalf of persons represented by them and their authority must accompany this claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

9. A claimant whose stock was held in a custodian account under a Uniform Gift to Minors Act ("UGMA"), may submit in his or her own name, if he or she is now of age. In this event, the former custodian does not have to sign the Proof of Claim. Custodians under the UGMA should identify themselves as beneficial purchasers, not nominees (e.g., John Smith, Custodian for Jack Smith UGMA). In this instance, use the minor's Social Security Number.

10. Corporate officers or partners filing for a claimant corporation or partnership should fill in the name of the entity as the beneficial purchasers, and sign their names and titles where indicated on the signature page.

CLAIM FORM

11. Use Part II of this form entitled "Schedule of Transactions in EPE Common Stock," to supply all required details of your transaction(s) in these securities. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

12. On the schedules, provide all of the requested information with respect to all of your purchases and acquisitions of EPE common stock which took place at any time between February 14, 2000 through and including October 21, 2002 (the Settlement Class Period), and all of your sales of EPE common stock between February 14, 2000 through and including January 17, 2003, whether such transactions resulted in a profit or a loss. Failure to report all such transactions may result in the rejection of your claim.

13. List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day and year of each transaction you list.

14. The term "Purchase Price" means the amount paid for the common stock (exclusive of commissions and transfer taxes) and the term "Sales Price" means the amount realized on the sale of the common stock (before commissions and transfer taxes). The date of purchase or sale is the "contract" or "trade" date as distinguished from the "settlement" date. The date of covering a "short sale" is deemed to be the date of purchase of the security. The date of a "short sale" is deemed to be the date of sale of the common stock.

15. Broker's confirmations or other documentation of your transactions in EPE common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. Documentation submitted will not be returned to claimants. You are, therefore, urged to make a copy for your files of the Proof of Claim and Release and all documentation that you submit with it.



PART II: SCHEDULE OF TRANSACTIONS IN EPE COMMON STOCK

Separately list each of your purchases, acquisitions or sales of EPE common stock below. Photocopy this page if more space is needed. **Be sure to include your name and Social Security number or Tax ID number on any additional sheets.** The date of purchase, acquisition or sale is the "trade" or "contract" date, and not the "settlement" or "payment" date.

16. **BEGINNING HOLDINGS:** Number of shares of EPE common stock held as of **February 13, 2000**.
(If none, write 0), (Must be documented):

17. **PURCHASES/ACQUISITIONS:** Purchases and acquisitions of EPE common stock between **February 14, 2000** and **October 21, 2002**, inclusive. (NOTE: If you acquired your EPE common stock during this period other than by an open market purchase, please provide a complete description of the terms of the acquisition on a separate page.) *(Must be documented):*

Date(s) of Purchase/ Acquisition (List Chronologically) (Month/Day/Year)	Number of Shares of Common Stock Purchased/Acquired	Purchase Price Per Share of Common Stock	Aggregate Cost (including commissions, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

18. **PURCHASES/ACQUISITIONS:** Number of shares of EPE common stock purchased or acquired between **October 22, 2002** and **January 17, 2003**, inclusive.
(If none, write 0), (Must be documented):

19. **SALES:** Sales of EPE common stock between **February 14, 2000** and **January 17, 2003**, inclusive. *(Must be documented):*

Date(s) of Sale (List Chronologically) (Month/Day/Year)	Number of Shares of Common Stock Sold	Sale Price Per Share of Common Stock	Aggregate Cost (including commissions, taxes, and fees)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

20. **UNSOLD HOLDINGS:** Number of shares of EPE common stock held at close of trading on **January 17, 2003**. *(If none, write 0), (Must be documented):*

YOU MUST READ AND SIGN THE RELEASE ON PAGE 4.

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS PHOTOCOPY THIS PAGE



PART III: SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation of Settlement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court, Western District of Texas with respect to my claim as a Settlement Class Member and for purposes of enforcing the release set forth herein and any Judgment which may be entered in the Class Action. I (We) further acknowledge that I (we) am (are) bound by and subject to the terms of any Judgment that may be entered in the Class Action.

I (We) agree to furnish additional information to the Claims Administrator to support this claim if required to do so.

PART IV: RELEASE

I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally and forever settle, discharge and release all "Released Claims" against all "Released Persons" (as defined in the Notice).

This release shall be of no force or effect unless and until the Court gives final approval to the Settlement and the Effective Date occurs.

PART V: REPRESENTATIONS

I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

I (We) hereby warrant and represent that I (we) have included information about all of my (our) purchases and acquisitions of EPE common stock which occurred during the Settlement Class Period, all of my (our) sales of shares of EPE common stock between February 14, 2000 through and including January 17, 2003, and the number of shares of EPE common stock held by me (us) at the close of trading on October 21, 2002 and on January 17, 2003.

I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a) (1) (c) of the Internal Revenue Code.

NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

I declare under penalty of perjury under the laws of the State of Texas and the United States of America that the foregoing information supplied by the undersigned is true and correct and that this Proof of Claim and Release form was executed this ____ day of _____ in _____ (month) (year) (City, State, Country).

(Sign your name here)

(Type or print your name here)

(Capacity of persons signing, e.g., Beneficial Purchaser, Executor or Administrator)

**ACCURATE CLAIM PROCESSING TAKES TIME.
THANK YOU FOR YOUR PATIENCE.**

REMINDER CHECKLIST

1. Please sign the Certification Section of the Proof of Claim and Release form.
2. If this claim is made on behalf of joint claimants, then both must sign.
3. Please remember to attach supporting documents.
4. **DO NOT SEND ORIGINALS OF ANY SUPPORTING DOCUMENTS.**
5. Keep a copy of your Proof of Claim and Release form and all documentation submitted for your records.
6. The Claims Administrator will acknowledge receipt of your Proof of Claim and Release by mail, within 30 days. Your claim is not deemed filed until you receive an acknowledgement postcard.
7. If you move, please send us your new address.
8. **Do not use highlighter on the Proof of Claim and Release form or supporting documentation.**

**THIS PROOF OF CLAIM MUST BE POSTMARKED NO LATER THAN
OCTOBER 15, 2005 AND MUST BE MAILED TO:**

El Paso Electric Securities Litigation
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6327
Merrick, NY 11566-9000
Toll-Free: 1 (800) 339-0243