



1. I purchased or otherwise acquired the Global Depository Receipts ("GDRs") of Ashanti Goldfields Company Limited ("Ashanti") in transactions on stock exchanges in the United States during the period between April 21, 1997 and October 5, 1999, inclusive, and was damaged thereby. (Do not submit this Proof of Claim if you did not purchase or otherwise acquire Ashanti GDRs in transactions on stock exchanges in the United States during this period).

2. By submitting this Proof of Claim, I state that I believe in good faith that I am a Class Member as defined above and in the Notice of Proposed Settlement of Class Action, Motion for Attorneys' Fees and Settlement Fairness Hearing (the "Settlement Notice"), or am acting for such person; that I am not a Defendant in the Action or anyone excluded from the Class; that I have read and understand the Notice; that I believe that I am entitled to receive a share of the Net Settlement Fund; that I elect to participate in the proposed Settlement described in the Settlement Notice; and that I have not previously requested exclusion from the Class. (If you are acting in a representative capacity on behalf of a Class Member (e.g., as an executor, administrator, trustee, or other representative), you must submit evidence of your current authority to act on behalf of that Class Member. Such evidence would include, for example, letters testamentary, letters of administration, or a copy of the trust documents.)

3. I consent to the jurisdiction of the Court with respect to all questions concerning the validity of this Proof of Claim. I understand and agree that my claim may be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to my status as a Class Member and the validity and amount of my claim and that no discovery shall be allowed on the merits of the Action or Settlement in connection with processing any Proofs of Claim.

4. I have set forth where requested below all relevant information with respect to each purchase or other acquisition of Ashanti GDRs in transactions on stock exchanges in the United States during the Class Period, and each sale, if any, of such securities. I agree to furnish additional information (including transactions in other Ashanti securities) to the Claims Administrator to support this claim if requested to do so.

5. I have enclosed photocopies of the stockbroker's confirmation slips, stockbroker's statements or other documents evidencing each purchase, acquisition, sale or retention of Ashanti GDRs in transactions on stock exchanges in the United States listed below in support of my claim. (IF ANY SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN A COPY OR EQUIVALENT DOCUMENTS FROM YOUR BROKER BECAUSE THESE DOCUMENTS ARE NECESSARY TO PROVE AND PROCESS YOUR CLAIM.)

6. I understand that the information contained in this Proof of Claim is subject to such verification as the Claims Administrator may request or as the Court may direct, and I agree to cooperate in any such verification. (The information requested herein is designed to provide the minimum amount of information necessary to process most simple claims. The Claims Administrator may request additional information as required to efficiently and reliably calculate your Recognized Claim. In some cases the Claims Administrator may condition acceptance of the claim based upon the production of additional information, including, where applicable, information concerning transactions in any derivatives of the subject securities such as options.)

7. Upon the occurrence of the Effective Date my signature hereto will constitute a full and complete release, remise and discharge by me and my heirs, executors, administrators, predecessors, successors, and assigns (or, if I am submitting this Proof of Claim on behalf of a corporation, a partnership, estate or one or more other persons, by it, him, her or them, and by its, his, her or their heirs, executors, administrators, predecessors, successors, and assigns) of each of the "Released Parties" of all "Settled Claims," as defined in the Settlement Notice.

8. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. All Claimants MUST submit a manually signed paper Proof of Claim form listing all their transactions whether or not they also submit electronic copies. If you wish to file your claim electronically, you must contact the Claims Administrator at 1-(800) 331-4487 or visit their website at www.gardencitygroup.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.



SCHEDULE OF TRANSACTIONS IN ASHANTI GLOBAL DEPOSITORY RECEIPTS

Separately list each of your purchases, acquisitions or sales of Ashanti GDRs below. Photocopy this page if more space is needed. **Be sure to include your name and Social Security number or Tax ID number on any additional sheets.** The date of purchase, acquisition or sale is the "trade" or "contract" date, and not the "settlement" or "payment" date.

9. **BEGINNING HOLDINGS:** Number of Ashanti GDRs held at the close of business on **April 20, 1997**. (If none, write 0), (Must be documented):

10. **PURCHASES:** Purchases of Ashanti GDRs in transactions on stock exchanges in the United States during the period between **April 21, 1997** and **October 5, 1999**, inclusive. (NOTE: If you acquired your Ashanti GDRs in transactions on stock exchanges in the United States during this period other than by an open market purchase, please provide a complete description of the terms of the acquisition on a separate page. Do not include purchases or acquisitions NOT made on stock exchanges in the United States.) (Must be documented):

Date(s) of Purchase (List Chronologically) (Month/Day/Year)	Number of Global Depository Receipts Purchased	Purchase Price Per Global Depository Receipt	Aggregate Cost (including commissions, taxes, and fees)	Check if you purchased or acquired the GDRs on a securities exchange in the United States
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	
/ /		\$	\$	

11. **SUBSEQUENT PURCHASES:** Number of Ashanti GDRs purchased during the period **October 6, 1999** to **January 3, 2000**. (If none, write 0), (Must be documented):

12. **SALES:** Sales of Ashanti GDRs during the period **April 21, 1997** and **January 3, 2000**, inclusive (Disclose ALL sales, wherever made.) (Must be documented):

Date(s) of Sale (List Chronologically) (Month/Day/Year)	Number of Global Depository Receipts Sold	Sale Price Per Global Depository Receipt	Amount Received (net of commissions, taxes, and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

13. **UNSOLD HOLDINGS:** Shares of Ashanti GDRs owned at the close of business on **January 3, 2000**, purchased or otherwise acquired in transactions on stock exchanges in the United States. (If none, write 0), (Must be documented):

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS PHOTOCOPY THIS PAGE



14. Substitute Form W-9

Request for Taxpayer Identification Number:

Enter taxpayer identification number below for the Beneficial Owner(s). For most individuals, this is your Social Security Number. The Internal Revenue Service ("I.R.S.") requires such taxpayer identification number. If you fail to provide this information, your claim may be rejected.

Social Security Number (for individuals)

or

Taxpayer Identification Number (for estates, trusts, corporations, etc.)

15. Certification

I (We) certify that I am (we are) NOT subject to backup withholding under the provisions of Section 3406 (a)(1)(c) of the Internal Revenue Code because: (a) I am (We are) exempt from backup withholding, or (b) I (We) have not been notified by the I.R.S. that I am (we are) subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the I.R.S. has notified me (us) that I am (we are) no longer subject to backup withholding.

NOTE: If you have been notified by the I.R.S. that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the certification above.

UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION PROVIDED ON THIS FORM IS TRUE, CORRECT AND COMPLETE.

Signature of Claimant (If this claim is being made on behalf of Joint Claimants, then each must sign)

(Signature)

(Signature)

Date: _____

(Capacity of person(s) signing, e.g. beneficial purchaser(s), executor, administrator, trustee, etc.)

**ACCURATE CLAIM PROCESSING TAKES TIME.
THANK YOU FOR YOUR PATIENCE.**

REMINDER CHECKLIST

1. Please sign the Certification Section of the Proof of Claim and Release form.
2. If this claim is made on behalf of joint claimants, then both must sign.
3. Please remember to attach supporting documents.
4. **DO NOT SEND ORIGINALS OF ANY SUPPORTING DOCUMENTS.**
5. Keep a copy of your Proof of Claim and Release form and all documentation submitted for your records.
6. The Claims Administrator will send a written confirmation of its receipt of your Proof of Claim. Do not assume your claim is submitted until you receive written confirmation of its receipt. Your claim is not deemed fully filed until the Claims Administrator sends you written confirmation of its receipt of your Proof of Claim. If you do not receive an acknowledgement postcard within thirty (30) days of your mailing the Proof of Claim, then please call the Claims Administrator toll free at 1-(800) 331-4487.
7. If you move, please send us your new address.
8. **Do not use highlighter on the Proof of Claim and Release form or supporting documentation.**

THIS PROOF OF CLAIM MUST BE POSTMARKED NO LATER THAN
OCTOBER 31, 2005, AND MUST BE MAILED TO:

**In re Ashanti Goldfields Securities Litigation
c/o The Garden City Group, Inc.
Claims Administrator
P.O. Box 9000 #6244
Merrick, NY 11566-9000**